

T. P. Shiva Prasad

B Com., F.C.A., GRAD.CWA

Chartered Accountant

T-7, 3rd Floor,
Lakshmi Complex,
No. 40, K. R. Road (Fort)
Bangalore - 560 002.
Tel : 26701670, 41324200

AUDITOR'S REPORT

I have audited the attached Balance Sheet of J.S.S Academy of Technical Education, JSS Campus, Uttarahalli - Kengeri Main Road, Bangalore - 560 060 and as at 31 March 2016 and also the Receipts and Payments account, Income and Expenditure account for the period ended on that date annexed thereto. These financial statements are the responsibility of the J.S.S Academy's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts, and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit.
2. In my opinion proper books of account have been kept by the JSS Academy of Technical Education, so far as appears from my examination of books.
3. In my opinion and to the best of my information and according to explanation given to me, the said accounts give a true and fair view for the period ending 31st March 2016.
 - (i) In the case of the Balance Sheet, of the State of Affairs of the JSS Academy as at 31st March' 2016.
 - (ii) In the case of Income and Expenditure account, excess of Income over expenditure for the year ended on that date.
 - (iii) In the case of Receipts and Payments account, receipts and payments for the year ended on that date.

The financial statements have to be read along with the notes to accounts attached thereto.

Place: Bangalore

Date:

Shivoprasad

T.P. Shivaprasad
Chartered Accountant
Membership. No : 206542
Proprietor



**JSS ACADEMY OF TECHNICAL EDUCATION,
JSS Campus, Uttarahally-Kengeri Main Road, Bangalore 60**

| Receipt & Payment A/c for the period 01.04.15 to 31.03.16 | | | | | |
|---|-----------------|-----------------|---|-----------------|-----------------|
| Receipt | | Payment | | | |
| To | Amount | Amount | | Amount | Amount |
| To Opening Balance | | | By Salary and Wages | | 14,36,81,700.00 |
| Cash in Hand | 35,057.75 | | By Registration & Other Fee: | | |
| Cash at Bank: | | | Payment to AICTE | 4,04,525.90 | |
| Corporation Bank Misc A/c No.18010 | 1,31,14,615.44 | | VTU Fee - Academic, admission | 46,83,629.00 | |
| Corporation Bank Alumni A/c No.18240 | 18,82,745.50 | | Membership and Subscriptions | 43,514.00 | |
| Corporation Bank Imprest A/c - 18001 | 40,621.62 | | Comed K & K Mat Subscription Fee | 25,000.00 | |
| Corporation Bank Joint A/c - 18000 | 27,54,869.14 | | Subscription - Library | 17,550.00 | |
| Corporation Bank University A/c - 18002 | 38,40,115.71 | | Exam Fees & Others - University | 67,46,825.00 | 1,19,21,043.90 |
| Corporation Bank Misc A/c No.18014 | 7,50,723.00 | | By Other Expenses | | |
| Corporation Bank Mysore - 01/022070 | 98,504.00 | | Interest Expenses | 2,34,38,903.00 | |
| Corporation Bank Scholarship A/c 36674 | 86,48,924.00 | | Transportation to contractor | 25,78,442.00 | |
| Corporation Bank Student Edu loan 36675 | 16,434.00 | 3,11,90,610.16 | Transportation and Conveyance | 1,95,049.00 | |
| | | | College Contingency | 12,88,654.00 | |
| To Fees Collected | | | Consumables - Department | 7,72,131.00 | |
| Admission and Tuition Fee | 27,05,54,472.00 | | Staff Training/ Seminars/ Workshop | 9,25,411.00 | |
| Bus Fees and Travelling Charges Collected | 27,67,241.00 | | Indian Red cross society | 38,001.00 | |
| Fine - Attendance, exam & Library etc | 4,04,899.00 | | Soft skill training programme | 12,78,035.00 | |
| Exam Fees and Others - University | 48,73,095.00 | 27,85,99,707.00 | Student Stationery Fund | 8,25,580.00 | |
| Other Income | | | Communication Expenses | 5,19,831.00 | |
| Bank Interest Received | 1,25,20,592.00 | | Electricity Charges | 33,63,985.00 | |
| Placement Contribution & Training | 5,70,000.00 | | Repairs and Maintenance | 12,26,071.00 | |
| Rent Received | 4,72,590.00 | | Contribution to Jayanthi, Jathra, Founders day & Prasad Magazine, Clip Badge | 20,61,056.00 | |
| Amount Received from IGNOU | 5,200.00 | | Sports & Culture Expenses | 32,97,285.00 | |
| Student Stationery Fund | 24,316.00 | | Printing & Stationary | 4,05,045.00 | |
| Remuneration - Practical Exam (VTU) | 9,82,399.00 | | Suttur poor Fund | 2,55,100.00 | |
| Testine & Consultancy Charges | 16,313.00 | | Staff & Student Welfare Expenses | 77,08,321.00 | |
| Soft Skill Training Programme | 12,01,625.00 | | Remuneration - Practical Exam | 8,09,276.00 | |
| Sale of Apron | 1,33,630.00 | | House Keeping | 12,77,090.00 | |
| ComedK & Other Exam Conducted | 3,74,761.00 | 1,63,01,426.00 | Garden Maintenance | 12,82,952.00 | |
| Fixed Deposits Maturity | 30,15,00,000.00 | | Security Charges | 36,37,363.00 | |
| Fixed Deposits Maturity-MBA | 70,00,000.00 | | Purchase of Uniform | 1,65,000.00 | |
| Alumni Association Funds Receipts | 2,02,000.00 | | Professional Charges | 46,835.00 | |
| P.M. Shivakumaraswamy RD Amount received | 14,66,640.00 | | Building Tax | 16,30,508.00 | |
| EMD - Security Deposit | 46,650.00 | | Insurance - Building | 54,158.00 | |
| Scholarship Amount Received | 97,67,160.00 | | Insurance - Vehicle | 84,714.00 | |
| Students Bank Loan Received | 51,41,984.00 | | Vehicle Maintenance charges | 10,17,470.00 | |
| Remuneration from Ramanagar | 1,98,450.00 | | BWSS Cauvery Water Connection | 95,12,059.00 | |
| Canteen Deposit Received | 50,000.00 | | Postage Telegraph and Courier | 20,564.00 | |
| Corporation Bank Loan | 5,07,40,777.00 | | Advertisement charges | 2,03,739.00 | |
| Advances from JSSATE STEP | 15,00,000.00 | | Ayudha Pooja Expenses | 84,732.00 | |
| Advances from Boys Hostel | 80,00,000.00 | | Bank charges | 5,164.00 | |
| Advances from Boys Hostel Mess A/c | 15,00,000.00 | | Miscellaneous payemnts | 14,500.00 | |
| Advances from Girls Hostel | 30,00,000.00 | | FAREWELL (STUDENTS) | 50,265.00 | |
| Advances recovered from Staff | 21,85,366.00 | | Placement & Training Exp. | 2,09,472.00 | 7,02,83,069.00 |
| VGST Project Dr Mahesh B | 10,00,000.00 | | | | |
| Sale of mini bus | 2,10,000.00 | | By Students Bank Loan Payment | 50,50,784.00 | |
| Sale of old batteries | 1,19,000.00 | 38,86,28,027.00 | Scholarship Fund | 1,59,86,120.00 | |
| | | | Repayment of RD P.M. Shivakumaraswamy | 1,05,000.00 | |
| | | | Alumni Association Fund | 1,05,750.00 | |
| | | | Payment to VGST Project | 8,80,010.00 | |
| | | | Remuneration to Staff (Ramanagarani) | 4,79,220.00 | |
| | | | Other Receivable | 27,480.00 | 2,26,36,364.00 |
| | | | By Capital Expenses | | |
| | | | Furniture and Fixtures | 26,73,617.00 | |
| | | | Purchase of Innova | 17,40,069.00 | |
| | | | III Phase Capital W/P | 6,87,33,731.00 | |
| | | | Purchase of Computers | 66,37,050.00 | |
| | | | Office Equipment | 13,26,054.00 | |
| | | | LCD Projector | 12,14,960.00 | |
| | | | Purchase of Software-Renewal License | 1,26,600.00 | |
| | | | Lab Equipments | 10,88,360.00 | |
| | | | Library Equipment | 3,74,406.00 | |
| | | | Library Books | 2,85,204.00 | 8,42,07,081.00 |
| | | | By Repayment of Loan to Corp. Bank | 2,00,00,000.00 | |
| | | | Repayment of Loan II Phase | 2,31,75,000.00 | |
| | | | Advances to Staff | 23,39,481.00 | |
| | | | JSS AWP | 12,50,00,000.00 | |
| | | | Electricity deposit | 1,10,970.00 | |
| | | | Fixed Deposit Made | 20,05,00,000.00 | 37,11,25,451.00 |
| | | | By Closing Balance: | | |
| | | | Cash in hand | 56,760.75 | |
| | | | Cash at Bank: | | |
| | | | Corporation Bank Misc A/c No.18010 | 5,70,095.44 | |
| | | | Corporation Bank Alumni A/c No.18240 | 20,59,495.56 | |
| | | | Corporation Bank Imprest A/c - 18001 | 4,17,418.62 | |
| | | | Corporation Bank Joint A/c - 18000 | 15,36,045.34 | |
| | | | Corporation Bank University A/c - 18002 | 2,25,406.71 | |
| | | | Corporation Bank Misc A/c No.18014 | 9,86,020.00 | |
| | | | Corporation Bank Mysore - 01/022070 | 1,02,483.00 | |
| | | | Corporation Bank Scholarship A/c 36674 | 25,27,281.00 | |
| | | | Corporation Bank Student Edu loan 36675 | 1,86,414.00 | 86,70,040.86 |
| | | 71,47,19,770.16 | | | 71,47,19,770.16 |

Vide my Report of even date

Shivaprasad
Chartered Accountant
Place: Bengaluru
Date:



U. Manu
JSS A/c
Bengaluru 60
Date:

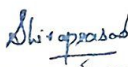
Director
JSS AWP
Mysore
Date:

Principal
JSS A/c
Bengaluru 60
Date:

J.S.S. ACADEMY OF TECHNICAL EDUCATION
JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2015 TO 31.03.2016


| EXPENDITURE | | AMOUNT | INCOME | | AMOUNT |
|-------------|--------------------------------------|----------------|--------|---|----------------|
| To | Salary and Wages | 145,881,700.40 | By | Admission and Tuition Fee | 270,554,472.00 |
| " | VTU Fee - Academic, admission | 4,683,629.00 | " | Bus Fees and Travelling Charges Collected | 2,767,241.00 |
| " | Comed k & K Mat Subscription Fee | 25,000.00 | " | Fine - Attendance, exam & Library | 404,899.00 |
| " | Exam Fees & Others - University | 6,746,825.00 | " | Exam Fees and Others - University | 4,873,095.00 |
| " | Membership & Subscription to library | 43,514.00 | " | Bank Interest Received | 13,547,447.00 |
| " | AICTE | 404,525.90 | " | Placement Contribution & Training | 570,000.00 |
| " | Interest Expenses | 23,703,655.00 | " | Rent Received | 472,590.00 |
| " | Transportation to Contractors | 2,578,442.00 | " | Amount Received from IGNOU | 5,200.00 |
| " | Transportation and Conveyance | 195,049.00 | " | Student Stationary Fund | 24,316.00 |
| " | College Contingency | 1,288,654.00 | " | Remuneration - Practical Exam (VTU) | 982,399.00 |
| " | Consumables to Departments | 772,133.00 | " | Comedk & Other Exam Conducted | 374,761.00 |
| " | Communication Expenses | 519,833.00 | " | Soft skill training programme | 1,201,625.00 |
| " | Electricity Charges | 3,363,985.00 | " | Sale of Apron | 133,630.00 |
| " | Subscription- Library | 17,550.00 | " | Testing & Consultancy charges | 16,313.00 |
| " | Repairs and Maintenance | 1,226,071.00 | " | Sale of Fixed Assets | 329,000.00 |
| " | Sports & Culture Expenses | 3,297,285.00 | | | |
| " | Printing & Stationary | 405,045.00 | | | |
| " | Jayanthi & Suttur Poor Funds | 2,316,156.00 | | | |
| " | Students Stationary Fund | 825,580.00 | | | |
| " | Uniform Expenses | 165,000.00 | | | |
| " | Staff & Student Welfare Expenses | 7,758,908.00 | | | |
| " | Staff Training/ Seminars/ Workshop | 925,411.00 | | | |
| " | Placement & Training Exp. | 209,472.00 | | | |
| " | House Keeping | 1,277,090.00 | | | |
| " | Garden Maintenance | 1,282,952.00 | | | |
| " | Security Charges | 3,637,363.00 | | | |
| " | Remuneration to Examiner | 809,278.00 | | | |
| " | Professional Charges & Audit Fees | 46,835.00 | | | |
| " | Postage Telegraph and Courier | 20,564.00 | | | |
| " | Bank charges | 5,164.00 | | | |
| " | Building Taxes & Insurances | 1,684,666.00 | | | |
| " | Vehicle -Insurance | 84,714.00 | | | |
| " | Soft Skill Training Programme | 1,278,035.00 | | | |
| " | Indial Red cross society | 38,001.00 | | | |
| " | BWSS Cauvery Water Connection | 9,512,059.00 | | | |
| " | Advertisement charges | 203,739.00 | | | |
| " | Pooja Expenses | 84,732.00 | | | |
| " | Vehicle Maintenance charges | 1,017,470.00 | | | |
| " | Misc Payments | 14,570.00 | | | |
| " | Depreciation | 22,847,584.00 | | | |
| " | Excess of Income over Expenditure | 45,058,818.70 | | | |
| | | 796,256,938.00 | | | 796,256,938.00 |


Vide my Report of even date


 Shivaprasad TP
 Chartered Accountant
 Membership No 206542
 Proprietor
 Place: Bengaluru
 Date:




 Accounts Officer
 JSS ATE
 Bengaluru 60
 Date:


 Director
 JSS ATE
 Mysore
 Date:


 Principal
 JSS ATE
 Bengaluru
 Date:

J.S.S. ACADEMY OF TECHNICAL EDUCATION
JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060
BALANCE SHEET AS AT 31ST MARCH 2016

| LIABILITIES | SCH | AMOUNT | ASSETS | SCH | AMOUNT |
|--|-----|----------------|---|------|----------------|
| CAPITAL FUND | | | FIXED ASSETS | VIII | 371,802,411.01 |
| Opening Balance | | 396,460,901.87 | | | |
| Add: Excess of Income over Expenditure | | 45,058,818.70 | DEPOSITS | | |
| | | 441,519,720.57 | Advance to Jewellery Design Technology | | 8,161,250.00 |
| | | | Advance to JSSATE - STEP | | 265,000.00 |
| | | | Deposits with VTU - MBA Course | | |
| RESTRICTED/UNRESTRICTED FUNDS | | | Fixed Deposits - College | VII | 250,000.00 |
| DST Project Fund | I | 242,593.50 | Deposits with Parties | IX | 320,710.00 |
| Alumni Association Fund | II | 1,956,092.50 | | | |
| Scholarship Fund | III | 3,419,609.00 | CURRENT ASSETS, LOANS AND ADVANCES | | |
| VGST Project Fund | | 119,990.00 | Amount Receivable in cash or kind | X | 122,368,361.00 |
| Other Advances Payable | V | 43,081,288.30 | Amount Receivable from JSS MVP | VI | 156,764,708.00 |
| | | | Other Advances | XI | 802,580.00 |
| LOANS | | | Cash at Bank | XII | 8,613,271.00 |
| Loan from Corporation Bank - II Phase | IV | 186,205,038.00 | Cash in Hand | | 56,769.00 |
| Tds On contract payable | | 4,007.00 | T D S Receivable | | 7,143,278.00 |
| | | | | | |
| | | 676,548,338.87 | | | 676,548,338.87 |

Notes to Accounts

XIV

Vide my Report of even date

Shivprasad
Shivprasad TP
Chartered Accountant
Membership No : 206542
Proprietor
Place: Bengaluru
Date:



Manu
Accounts Officer
JSS ATE
Bengaluru - 60

CA
Director
JSS MVP
Mysore

N. Srinivas
Principal
JSS ATE
Bengaluru - 60

Schedule - I

DST/AICTE PROJECT

| | |
|-------------------------------|------------|
| Opening Balance | 242,593.50 |
| Add: Received during the year | - |
| | 242,593.50 |
| Less: Spent during the year | - |
| Balance as on 31.03.2015 | 242,593.50 |

Schedule - II

Alumni Association Fund

| | |
|------------------------------------|--------------|
| Opening Balance | 1,859,842.50 |
| Add: Receipts during the year | 202,000.00 |
| | 2,061,842.50 |
| Less: Amount Spent during the year | (105,750.00) |
| Balance as on 31.03.2015 | 1,956,092.50 |

Schedule - III

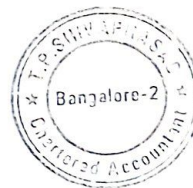
Scholarship Fund

| | |
|---------------------------------|-----------------|
| Opening Balance | 9,640,569.00 |
| Add: Received during the year | 9,767,160.00 |
| | 19,407,729.00 |
| Less: Disbursed during the year | (15,988,120.00) |
| Balance as on 31.03.2015 | 3,419,609.00 |

Schedule - IV

Loan from Corporation Bank

| | |
|-------------------------------|-----------------|
| Opening Balance | 178,720,584.00 |
| Add: Addition during the year | 50,740,777.00 |
| Add: Interest - for March 16 | 1,971,849.00 |
| Less: Interest - for March 15 | (1,651,483.00) |
| Less: Interest - Prior Year | (346,075.00) |
| | 229,433,652.00 |
| Less: Repaid during the year | (43,230,614.00) |
| Balance as on 31.03.2015 | 186,205,038.00 |



J.S.S. ACADEMY OF TECHNICAL EDUCATION

Schedule - V

Other Advances Payable

| | | |
|------------------------------------|--------------|---------------|
| Payable to JSS ATE - Noida | | 12,050.30 |
| Teacher Flag Day | | |
| Advance from Boys & Girls Hostel | 10,00,000.00 | |
| Opening Balance | 10,00,000.00 | |
| Add: Received during the year | | 39,00,000.00 |
| Closing Balance as on 31.03.2016 | | |
| Advance from Boys Hostel -Mess a/c | | |
| Opening Balance | 1,500,000.00 | |
| Add: Received during the year | | 1,500,000.00 |
| Closing Balance as on 31.03.2016 | | |
| Rent Deposit Canteen | | |
| Opening Balance | 30,000.00 | |
| Add: Received during the year | 50,000.00 | |
| Less: Paid during the year | | 80,000.00 |
| Closing Balance as on 31.03.2016 | | |
| Remuneration to Staff (Ramanagar) | | |
| Opening Balance | 280,770.00 | |
| Add: Received during the year | 198,450.00 | |
| Less: Paid during the year | 479,220.00 | |
| Closing Balance as on 31.03.2016 | | |
| EMD Deposit | | |
| Opening Balance | 1,527,670.00 | |
| Recived During The Year | 48,650.00 | |
| Closing Balance as on 31.03.2016 | | 1,574,320.00 |
| RD Payable | | |
| Opening Balance | 637,987.00 | |
| Recived During The Year | 1,465,640.00 | |
| Paid During The Year | 1,105,000.00 | |
| Closing Balance as on 31.03.2016 | | 723,653.00 |
| Students Loan Payable | | |
| Opening Balance | 76,065.00 | |
| Recived During The Year | 5,141,984.00 | |
| Paid During The Year | 5,050,784.00 | |
| Closing Balance as on 31.03.2016 | | 167,265.00 |
| Rent Deposit - ATM | | 12,000.00 |
| Rent Deposit - Coffee Stall | | 12,000.00 |
| | | 43,081,288.30 |



Schedule - VI

Receivable from JSSMVP

| | |
|--------------------------------|----------------|
| Opening Balance | 30,328,730.00 |
| Less: Received during the year | 30,328,730.00 |
| Add: Paid during the year | 125,000,000.00 |
| Add: Adjustment -Prior year | 1,435,978.00 |
| Balance as on 31.03.2016 | 156,764,708.00 |

Schedule - VII

Fixed Deposit - Corporation Bank

| | |
|--------------------------------|------------------|
| Opening Balance | 102,475,000.00 |
| Deposit during the year | 200,500,000.00 |
| | 302,975,000.00 |
| Less: Maturity during the year | (301,500,000.00) |
| Less: Adjustment -Prior Year | (1,225,000.00) |
| Balance as on 31.03.2016 | 250,000.00 |

Schedule - IX

Deposits with Parties

| | | |
|--------------------------|------------|------------|
| Electricity Deposits | 192,526.00 | |
| Add: During the year | 110,970.00 | 303,496.00 |
| Gas Deposit | | 7,214.00 |
| Library Deposit | | 10,000.00 |
| Balance as on 31.03.2016 | | 320,710.00 |

Schedule - X

| Amount Receivable in cash or kind | Opening Balance | Advanced During the year | Sub Total | Advance Settled | Closing Balance |
|---|-----------------|--------------------------|----------------|-----------------|-----------------|
| Advance-Accounts Officer | | 285,000.00 | 285,000.00 | 85,000.00 | 200,000.00 |
| Advance-Center for Management Studies(AJDTTC) | 75,000.00 | | 75,000.00 | - | 75,000.00 |
| Advance-Civil Dept | 90,000.00 | 216,200.00 | 306,200.00 | 306,200.00 | |
| Advance-EC DEP | 42,300.00 | 101,500.00 | 143,800.00 | 101,500.00 | 42,300.00 |
| Advance-IEM | (600.00) | 137,000.00 | 136,400.00 | 127,000.00 | 9,400.00 |
| Advance-IT Dept | | 81,500.00 | 81,500.00 | 32,000.00 | 49,500.00 |
| Advance-JSSPublic School Noida | 2,500,000.00 | | 2,500,000.00 | | 2,500,000.00 |
| Advance-MBA | | 61,000.00 | 61,000.00 | 16,000.00 | 45,000.00 |
| Advance-Mechanical Dept | | 429,700.00 | 429,700.00 | 424,700.00 | 5,000.00 |
| Advance -Physics Dept, | 14,902.00 | 4,000.00 | 18,902.00 | 4,000.00 | 14,902.00 |
| Advance- Sports(Janardhan) | 10,720.00 | 20,000.00 | 30,720.00 | 30,720.00 | |
| AJDTTC-Inauguration A/c -Jewellery | 7,500.00 | | 7,500.00 | | 7,500.00 |
| AJDTTC-Inauguration A/c -Regular | 756,014.00 | 8,272.00 | 764,286.00 | 62,937.00 | 701,349.00 |
| Adv- Fashion Design Technology | 1,000,000.00 | | 1,000,000.00 | | 1,000,000.00 |
| Adv- International Education Trust | 89,185,460.00 | | 89,185,460.00 | | 89,185,460.00 |
| Adv-JSSEFPL | 20,000,000.00 | | 20,000,000.00 | | 20,000,000.00 |
| Advance -JSS Education Foundation | 10,000,000.00 | | 10,000,000.00 | | 10,000,000.00 |
| Amount Receivable From JSS STEP | 32,950.00 | | 32,950.00 | 1,500,000.00 | (1,467,050.00) |
| Balance as on 31.03.2016 | 123,714,246.00 | 1,344,172.00 | 125,058,418.00 | 2,690,057.00 | 122,368,361.00 |

Schedule - XI

Other Advances

| | |
|---------------------------------------|------------|
| JSS Boys Hostel | 680,350.00 |
| Suttur Sadan toward Computer Purchase | 39,750.00 |
| Advance to H P Services | 50,000.00 |
| Other Receivable | 27,480.00 |
| Balance as on 31.03.2016 | 802,580.00 |

Schedule - XII

Cash at Bank:

| | |
|---|--------------|
| Corporation Bank Misc A/c No.18010 | 570,095.44 |
| Corporation Bank Alumni A/c No.18240 | 2,057,495.50 |
| Corporation Bank Imprest A/c - 18001 | 417,418.62 |
| Corporation Bank Joint A/c - 18000 | 1,538,648.84 |
| Corporation Bank University A/c - 18002 | 225,406.71 |
| Corporation Bank Misc A/c No.18014 | 986,020.00 |
| Corporation Bank Mysore - 01/022070 | 102,483.00 |
| Corporation Bank Scholarship A/c-36674 | 2,527,289.00 |
| Corporation Bank Student Edu loan-36675 | 186,414.00 |
| Balance as on 31.03.2016 | 8,613,271.11 |



J S S ACADEMY OF TECHNICAL EDUCATION

Schedule - VIII
DETAILS OF FIXED ASSETS

| PARTICULARS | RATE OF DEPRECIATION | WDV AS ON 01.04.2015 | ADDITIONS | | DEDUCTIONS | TOTAL | DEPRECIATION | WDV AS ON 31.03.2016 |
|----------------------------|----------------------|----------------------|-------------------|-------------------|------------|--------------------|-------------------|----------------------|
| | | | > 180 DAYS | < 180 DAYS | | | | |
| Building | 5% | 61,799,814 | | | | 61,799,814 | 1,109,991 | 60,689,823 |
| New Building Phase II | 5% | 182,879,760 | | | | 182,879,760 | 9,143,988 | 173,735,772 |
| Furniture and Fixtures | 25% | 4,726,453 | 1,100,960 | 1,572,657 | | 6,900,070 | 1,576,433 | 5,323,637 |
| Lab Equipments | 40% | 5,011,494 | 1,351,243 | 111,553 | | 6,474,290 | 2,567,405 | 3,906,885 |
| Computer System & Software | 40% | 3,734,879 | 6,763,650 | | | 10,498,529 | 4,199,437 | 6,299,092 |
| UPS and Web Cameras | 40% | 3,126 | | | | 3,126 | 1,230 | 1,896 |
| Printer | 40% | 1,544 | | | | 1,544 | 618 | 926 |
| Library Books | 50% | 1,148,018 | 97,188 | 188,016 | | 1,433,222 | 669,607 | 763,615 |
| Toyota Quatis | 25% | 26,575 | | | | 26,575 | 6,644 | 19,931 |
| Office Equipments | 20% | 1,598,128 | 1,511,536 | 16,508 | | 2,926,172 | 583,506 | 2,342,666 |
| Indica VISTA | 25% | 90,176 | | | | 90,176 | 22,544 | 67,632 |
| Sumo Gold Vehicle | 25% | 353,656 | | | | 353,656 | 88,414 | 265,242 |
| Water Filter at Canteen | 20% | 944 | | | | 944 | 189 | 755 |
| MINI BUS | 25% | 1,540,000 | | | | 1,540,000 | 387,000 | 1,153,000 |
| Innova Car | 25% | | | 1,740,000 | | 1,740,000 | 437,500 | 1,302,500 |
| Projector LCD | 20% | | 1,14,960 | | | 1,14,960 | 23,292 | 91,668 |
| Capital WIP | | | | | | | | |
| Building Phase III | 0% | 46,033,347 | 38,91,019 | 30,342,692 | | 114,76,011 | | 114,76,011 |
| Total | | 310,447,914 | 50,230,566 | 33,971,495 | | 394,649,975 | 22,847,504 | 371,802,471 |

NOTE: DEPRECIATION IS CHARGED AT THE RATES PRESCRIBED IN GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS (ISSUED 2005) AS PER THIS GUIDANCE HOE DEPRECIATION HAS TO BE CHARGED AT FULL RATE ON ALL ADDITIONS. AS PER INCOME TAX ACT, DEPRECIATION IS TO BE CALCULATED ON NUMBER OF DAYS USED, HERCE THE SAME IS FOLLOWED.



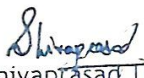
J.S.S. ACADEMY OF TECHNICAL EDUCATION

YEAR : 2015-2016

SCHEDULE - XIV

NOTES TO ACCOUNTS

- 1 The Books of Account have been maintained under Cash System of Accounting.
- 2 The Capitalization of Assets have been done on the basis of assets being put to use.
- 3 Depreciation on Fixed Assets is provided at the rate prescribed in GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS (ISSUED 2005) by The Institute of Chartered Accountants of India.
- 4 The JSS Academy of Technical Education has maintained fixed assets register but the same is not in statutorily required format to show full particulars including quantitative details and location of fixed assets.
- 5 The Institution is in the process of obtaining balance confirmation letter from JSS MVP.
- 6 The Loans & advance and Inter institute balances showing in the balance sheet are subject to confirmation.


Shivaprasad TP
Chartered Accountant
Membership No : 206542
Proprietor
Place: Bengaluru
Date:


Accounts Officer
JSS ATE


Director
JSS MVP


Principal
JSS ATE